



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	29-08-2024	28-08-2024	Chng	%Chng
Spot	25151.95	25052.35	99.6	0.40%
Fut	25268	25161.6	106.4	0.42%
Open Int	13667875	8194350	5473525	66.80%
Implication	LONG BUILDUP			
BankNifty	29-08-2024	28-08-2024	Chng	%Chng
Spot	51152.75	51143.85	8.9	0.02%
Fut	51495	51428.8	66.2	0.13%
Open Int	2472705	1275855	1196850	93.81%
Implication	LONG BUILDUP			

Nifty Technical View : 30-08-2024

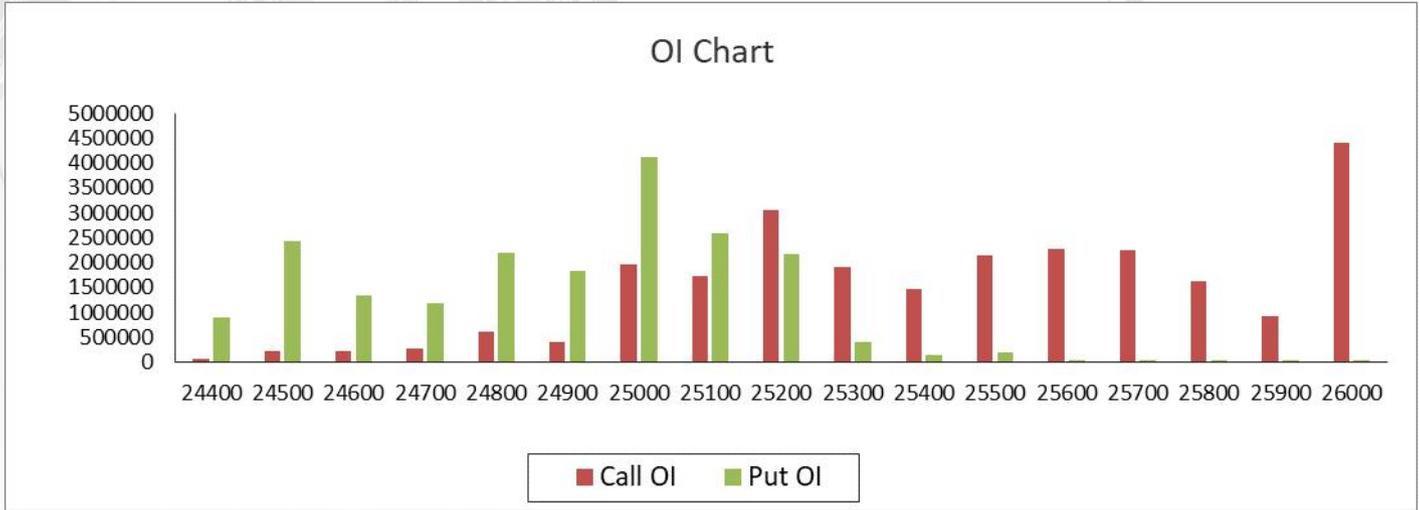
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25151.95	24920	25036	25114	25230	25309

Nifty opened with an flat note and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close positive. Nifty closed at 25152 with a gain of 100 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 25200 level it would witness buying which would lead the index towards 25300-25500 levels. Important Supports for the day is around 25000 However if index sustains below 25000 then it may witness profit booking which would take the index towards 24900-24850 levels.

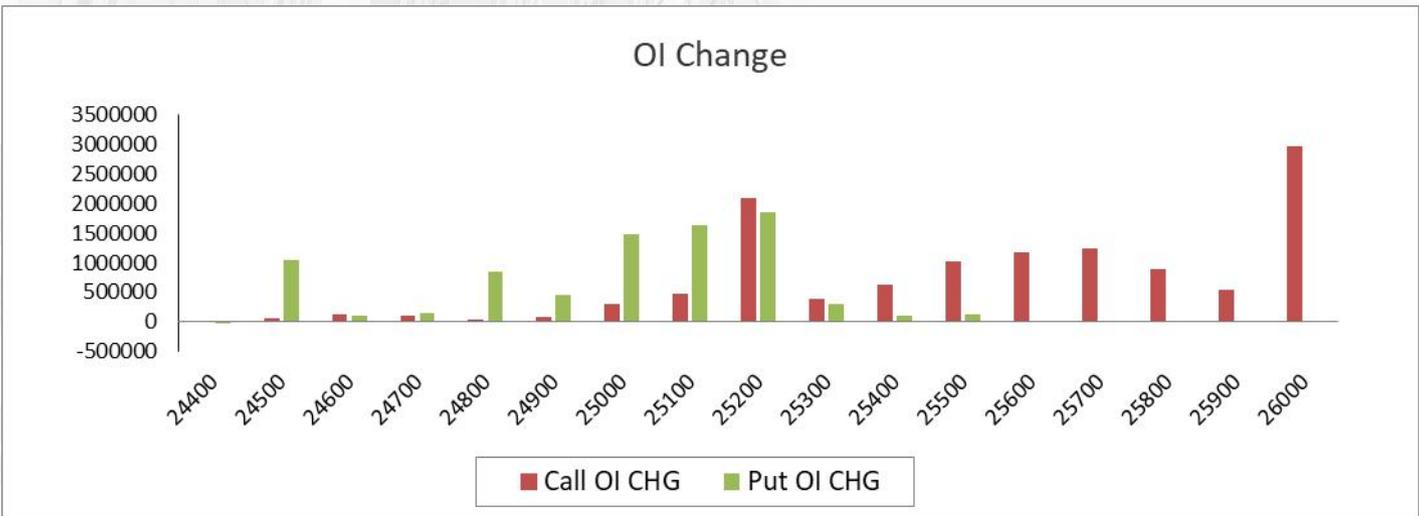


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-09-2024



Nifty Open Interest Change : Weekly Expiry 05-09-2024



- India Volatility Index (VIX) changed by -0.34% and settled at 13.90.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 1.13 (28/08/2024) for 05 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 44.10 lacs followed by 25200 with 30.59 Lacs and that for Put was at 25000 with 41.20 lacs followed by 25100 with 25.81 lacs.
- The highest OI Change for Call was at 26000 with 29.66 lacs Increased and that for Put was at 25200 with 18.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 26 Sep 2024	685	3.16	9803000	194.03	667	697
RELIANCE 26 Sep 2024	3057	1.33	51228250	41.51	3014	3095
ADANIENT 26 Sep 2024	3045.95	0.16	22183500	38.38	3009	3071
PNB 26 Sep 2024	116.8	1.27	268880000	37.5	116	117
TATAPOWER 26 Sep 2024	434.1	0.16	88327800	35.25	429	437

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 26 Sep 2024	582.7	-1.51	6230400	150.1	571	594
INDIGO 26 Sep 2024	4800	-1.89	10145400	97.63	4728	4892
HAL 26 Sep 2024	4647.3	-1.47	12899700	50.34	4574	4716
AARTIIND 26 Sep 2024	634.2	-1.7	11379000	50.24	625	644
CHAMBLFERT 26 Sep 2024	516.2	-0.48	12097300	46.81	508	521

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRANULES 26 Sep 2024	708.6	-0.48	6396000	-5.47	704	716

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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